

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twentieth (“20th”) Annual General Meeting (“AGM”) of LAMBO GROUP BERHAD (“LAMBO” or “the Company”) will be held on a fully virtual basis through live streaming and online remote voting by using Remote Participation and Voting (“RPV”) facilities via <https://rebrand.ly/LamboAGM> provided by the Virtual Meeting Service Provider, MLABS Research Sdn. Bhd. in Malaysia on Thursday, 28 October 2021 at 10.00 a.m. for the purpose of transacting the following businesses:

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 May 2021 together with the Reports of Directors and Auditors thereon.
2. To approve the payment of Directors’ fees and allowances of up to RM300,000 for the financial year ending 31 May 2022 payable monthly in arrears after each month of completed service of the Directors during the subject financial year. **(Ordinary Resolution 1)**
3. To re-elect the following Directors who retire in accordance with Regulation 90 of the Company’s Constitution:-
 - i) KOO KIEN YOON **(Ordinary Resolution 2)**
 - ii) KHOR CHIN FEI **(Ordinary Resolution 3)**
4. To re-appoint Messrs CAS Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 4)**

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions with or without any modifications as ordinary resolution:

5. **Proposed Renewal of Authority for Directors to allot and issue shares pursuant to Section 75 of the Companies Act 2016 (“the Act”)** **(Ordinary Resolution 5)**

“THAT, subject always to the Act, Constitution of the Company and approval and requirements of the relevant governmental and/or regulatory authorities (where applicable), the Directors be and are hereby empowered pursuant to Section 75 of the Act to allot and issue new ordinary shares in the Company, from time to time and upon such terms and conditions and for such purposes and to such persons whomsoever the Directors may, in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten percent (10%) of the issued and paid-up share capital for the time being of the Company AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.”
6. To transact any other ordinary business of which due notice shall have been given in accordance with the Act.

By order of the Board

NG MEI WAN (SSM PC No. 201908000801) (MIA 28862)
R. MALATHI A/P RAJAGOPAL (SSM PC No. 201908000851) (MAICSA 7054884)
Company Secretaries

Kuala Lumpur
29 September 2021

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

IMPORTANT NOTICE ON REMOTE PARTICIPATION AND VOTING:

1. The 20th AGM will be conducted on a fully virtual basis through live streaming and online meeting platform provided by MLABS Research Sdn. Bhd. in Malaysia via its online meeting platform at <https://rebrand.ly/LamboAGM>.
2. According to the Revised Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia on 16 July 2021, all meeting participants including the Chairman of the meeting, board members, senior management and shareholders are to participate in the meeting online. Please refer to Administrative Guide for the 20th AGM in order to register, participate and vote remotely via the Remote Participation and Voting ("RPV") facilities.
3. Members/Proxy(ies) who wish to attend, speak (including posting questions to the Board via real time submission of typed texts) and vote (collectively, "participate") may do so remotely via the RPV facilities. Please follow the procedures provided in the Administrative Guide for the 20th AGM in order to register, participate and vote remotely.

NOTES:

1. Only depositors whose names appear in the Record of Depositors as at 21 October 2021 shall be regarded as members and be entitled to attend, participate, speak and vote at the 20th Annual General Meeting.
2. A member shall be entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote in his/her stead pursuant to Section 334 of the Companies Act 2016. There shall be no restriction as to the qualification of the proxy.
3. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.
4. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportion of his/her shareholdings to be represented by each proxy.
5. Any alterations in the Proxy Form must be initialed by the member.
6. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing. If the appointer is a corporation, the instrument must be executed under its Common Seal or under the hand of an attorney so authorised.
7. The appointment of proxy may be made in a hardcopy form or by electronic means as follows:

In Hardcopy Form

The proxy form or the Power of Attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, must be deposited at the office of the Share Registrar of the Company, Shareworks Sdn. Bhd. at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur or via facsimile no. 03-6201 3121 or via e-mail at ir@shareworks.com.my not less than twenty-four (24) hours before the time appointed for holding this meeting (not later than Wednesday, 27 October 2021 at 10.00 a.m.) or any adjournment thereof as Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Securities requires all resolutions set out in the Notice of 20th AGM to vote by poll.

By Electronic Form

The proxy form can be electronically submitted to the Share Registrar of the Company via ir@shareworks.com.my. All proxy form submitted must be received by the Company not less than twenty-four (24) hours before the time appointed for holding this meeting (not later than Wednesday, 27 October 2021 at 10.00 a.m.) or any adjourned meeting at which the person named in the appointment proposes to vote.

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

EXPLANATORY NOTES TO THE AGENDA

8. Item 1 of the Agenda – Audited Financial Statements

This Agenda item is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval of the shareholders and hence, is not put forward for voting.

9. Item 2 of the Agenda - Ordinary Resolutions no. 1

Approval of Directors' fees and allowances for the financial year ending 31 May 2022

Directors' fees and allowances approved for the financial year ended 31 May 2021 were RM200,000. The Directors' fees and allowances proposed for the financial year ending 31 May 2022 are calculated based on the number of scheduled Board and Committee Meetings for 2021/2022 and assuming that all Non-Executive Directors will hold office until the end of the subject financial year.

This resolution is to facilitate payment of Directors' fees and allowances on monthly basis and/or as and when required. In the event the Directors' fees and allowances proposed are insufficient (e.g. due to more meetings), approval will be sought at the next AGM for additional fees to meet the shortfall.

10. Item 5 of the Agenda - Ordinary Resolution no. 5

Authority to Allot and Issue Shares pursuant to Section 75 of the Act

- (a) The proposed Ordinary Resolution no. 5, if passed, will grant a mandate ("10% General Mandate") empowering the Directors of the Company, from the date of the 20th AGM to allot and issue shares in the Company up to an amount not exceeding in total of ten percent (10%) of the issued shares of the Company (excluding treasury shares, if any) for the time being for such purposes as they may think fit and in the interest of the Company. This authority, unless revoked or varied at a general meeting, shall continue to be in full force until the conclusion of the next AGM of the Company.
- (b) This mandate is a renewal of the previous mandate obtained at the last AGM held on 28 October 2020 which will expire at the conclusion of the forthcoming AGM
- (c) As at the date of this Notice, the Company has issued 775,063,300 new shares of RM21,086,709.10 based on the previous mandate obtained at the last AGM held on 28 October 2020.
- (d) The 10% General Mandate, if granted, will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placement of shares, for purpose of funding current and/or future investment project(s), working capital and/or payment of bank borrowings and acquisition.

11. ANNUAL REPORT

The Annual Report for the financial year ended 31 May 2021 is now available at the Company's corporate website, www.lambogroup.my or Bursa Malaysia Berhad's website at www.bursamalaysia.com. Printed copy of the Annual Report shall be provided to the shareholder upon request soonest possible from the date of receipt of the written request.

Shareholders who wish to receive the printed Annual Report, may fax to Shareworks Sdn. Bhd. [199101019611(229948-U)] at fax no. 03-6201 3121 or email your request to ir@shareworks.com.my.

STATEMENT ACCOMPANYING NOTICE OF AGM

(Pursuant to Paragraph 8.29(2) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad)

DETAILS OF INDIVIDUAL WHO IS STANDING FOR ELECTION AS DIRECTOR

No individual is seeking for election as a Director at the 20th AGM of the Company.

ADMINISTRATIVE GUIDE

INFORMATION FOR SHAREHOLDERS ON AGM OF LAMBO GROUP BERHAD

Date	:	28 October 2021 (Thursday)
Time	:	10.00 a.m.
Online Meeting Platform	:	https://rebrand.ly/LamboAGM

MODE OF MEETING

In view of the coronavirus disease 2019 ("COVID-19") pandemic and as part of safety measures against COVID-19, the AGM will be held on a fully virtual basis through live streaming and online remote voting by using RPV facilities.

Shareholders are to speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "participate") remotely at the AGM via the RPV facilities provided by the Virtual Meeting Service Provider, MLABS Research Sdn. Bhd.

RPV – SUBMISSION OF PROXY FORM

The 20th AGM will be conducted entirely through live streaming and online remote voting. Members are encouraged to participate the virtual 20th AGM by using the RPV Facilities.

Individual Members are strongly encouraged to take advantage of RPV Facilities to participate and vote remotely at the 20th AGM.

If an Individual Member is unable to participate the virtual 20th AGM, he/she is encouraged to appoint proxy(ies) or the Chairman of the Meeting to participate on his/her behalf and indicate the voting instructions in the Form of Proxy in accordance with the notes and instructions printed therein.

Corporate Members (through Corporate Representatives or appointed proxies) are also strongly advised to participate and vote remotely at the virtual 20th AGM using the RPV Facilities. Corporate Members, who wish to participate and vote remotely at the virtual 20th AGM, shall contact the Poll Administrator, ShareWorks Sdn. Bhd., with the details set out below for assistance and are required to provide the following documents to the Company no later than **10.00 a.m. on Wednesday, 27 October 2021:**

- i. Certificate of Appointment of its Corporate Representative or Form of Proxy under the seal of the corporation;
- ii. Copy of the Corporate Representative's or proxy's MyKad (front and back) / Passport; and
- iii. Corporate Representative's or proxy's email address and mobile phone number.

If a Corporate Member (through Corporate Representative(s) or appointed proxy(ies)) is unable to participate the virtual 20th AGM, the Corporate Member is encouraged to appoint the Chairman of the Meeting as its proxy and indicate the voting instructions in the Form of Proxy in accordance with the notes and instructions printed therein.

In respect of **Members** is an **Authorised Nominee and Exempt Authorised Nominee ("Nominee Company")**, the beneficial owners of the shares under a Nominee Company's CDS account are also strongly advised to participate and vote remotely at the virtual 20th AGM using RPV Facilities. Beneficial owner, who wish to participate and vote remotely at the virtual 20th AGM, can request its Nominee Company to appoint him/her as a proxy to participate and vote remotely at the virtual 20th AGM. Nominee Company shall contact the Poll Administrator, ShareWorks Sdn. Bhd., with the details set out below for assistance and are required to provide the following documents to the Company no later than **10.00 a.m. on Wednesday, 27 October 2021:**

- i. Form of Proxy under the seal of the Nominee Company;
- ii. Copy of the proxy's MyKad (front and back) / Passport; and
- iii. Proxy's email address and mobile phone number.

If a beneficial owner is unable to participate the virtual 20th AGM, it is encouraged to request its Nominee Company to appoint the Chairman of the Meeting as its proxy and indicate the voting instructions in the Form of Proxy in accordance with the notes and instructions printed therein.

**ADMINISTRATIVE GUIDE
(CONT'D)**

PROCEDURE FOR PARTICIPATING THE AGM

Procedures		Action
Before the AGM		
1.	Register as participant in Lambo AGM	<ul style="list-style-type: none"> • Using your computer, access the website at https://rebrand.ly/LamboAGM. Click on the Register link to register for the AGM. • Upon submission of your registration, you will receive an email notifying you that your registration has been received and is pending verification. • The event is powered by Cisco WebEx. You are recommended to download and install Cisco WebEx Meetings (available for PC, Mac, Android, and iOS). Refer to the tutorial guide posted on the same page for assistance.
2.	Submit your online registration	<ul style="list-style-type: none"> • Registration for the AGM is open from 5.00 p.m. on Thursday, 29 September 2021 until 10.00 a.m. on Wednesday, 27 October 2021. Registration is mandatory if you wish to attend the said meeting. • Clicking on the link will redirect you to the AGM event page. Click on the Register link to go to the online registration form. • Complete all the necessary information in the registration page. Your name MUST match your CDS account name. • Kindly fill in the CDS account number and indicate the number of shares you have. • Read and agree to the Terms & Conditions and confirm the Declarations. • Please ensure all information given is accurate before you click Submit to register your remote participation. Failure to do so will result in registration being rejected. • System will send an email to notify that your registration for remote participation is received and pending verification. • After verification of your registration against the General Meeting Record of Depositors as at 21 October 2021, the system will send you an email to notify you if your registration is approved or rejected after 22 October 2021. • If your registration is rejected, you can contact MLABS Research Sdn. Bhd. or the Company for clarifications or to appeal.

ADMINISTRATIVE GUIDE (CONT'D)

On the day of AGM		
3.	Attending Lambo AGM	<ul style="list-style-type: none"> Two reminder emails will be sent to your inbox. First is one day before the AGM day, while the 2nd will be sent 1 hour before the AGM. Click Join Event in the reminder email to participate via the RPV facilities. Please ensure you have downloaded and installed Cisco WebEx Meetings application before attending the Virtual General Meeting.
4.	Participating with live video	<ul style="list-style-type: none"> After chairman greeting, you will be given a short brief about the system. Your microphone is muted throughout the whole session. If you have any questions for the Chairman/Board, you may use the Q&A panel to send your questions. The Chairman/Board will try to respond to relevant questions if time permits. All relevant questions will be collected throughout the session and replied later through your registered email. The session will be recorded. Please note that the quality of the live streaming is dependent on the bandwidth and stability of the internet connection at your location.
5.	Online Remote Voting	<ul style="list-style-type: none"> The Chairman will announce the commencement of the Voting session and the duration allowed at the AGM. The list of resolutions for voting will appear at the right-hand side of your computer screen. You are required to indicate your votes for the resolutions within the given time frame. Click on the Submit button after you have completed your selection(s). Empty votes will be deemed as abstain. Votes cannot be changed once it is submitted.
6.	End of remote participation	<ul style="list-style-type: none"> Upon the announcement by the Chairman on the closure of the AGM, the live session will end.

Note to users of the RPV facilities:

- Should your application to join the meeting be approved, we will make available to you the rights to join the live streamed meeting and to vote remotely. Your login to <https://rebrand.ly/LamboAGM> on the day of meeting will indicate your presence at the virtual meeting.
- The quality of your connection to the live broadcast is dependent on the bandwidth and stability of the internet at your location and the device you use.

ENQUIRY

If you have any enquiries on the above, please contact the following persons during office hours on Mondays to Fridays from 9.00 a.m. to 5.30 p.m. (except on public holidays):

Enquiry pertaining to registration, logging in and system related matters:

General Line : 03 – 7688 1013

Email : vgm@mlabs.com

Contact person(s) : Mr Bryan / Mr Hong

Enquiry pertaining to proxy forms or other matters:

General Line : 03 – 6201 1120

Email : ir@shareworks.com.my

Contact person(s) : Mr SQ Kou / Mr Vemalan / Ms Maria Fong