

LAMBO GROUP BERHAD

Company Registration No. 200001014881 (517487-A)
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FIRST (21ST) ANNUAL GENERAL MEETING OF LAMBO GROUP BERHAD (“LAMBO” OR “THE COMPANY”) HELD BY WAY OF VIRTUAL BASIS FROM THE BROADCAST VENUE AT LOT 4.1, 4TH FLOOR, MENARA LIEN HOE, NO. 8, PERSIARAN TROPICANA, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 16 MARCH 2023 AT 10.00 A.M.

Directors Present	:	Tuan Hj. Abdullah Bin Abdul Rahman (<i>Chairman</i>) Mr. Koo Kien Yoon Mr. Khor Chin Fei Mr. Ng Chee Kin
Absent	:	Mr. Zhuang GuoHua
In Attendance	:	Mr. Chong Voon Wah (<i>Company Secretary</i>)
Shareholders/Proxies Present	:	As per attendance list

1. **CHAIRMAN**

Tuan Hj. Abdullah Bin Abdul Rahman (“the Chairman”) presided at the meeting and welcomed the members to the Twenty-First (21st) Annual General Meeting (“21st AGM”) of the Company.

2. **QUORUM**

There being a quorum present at the meeting, the Chairman declared the meeting duly convened at 10.00 a.m.

3. **NOTICE**

With the consent of the meeting, the Notice of 21st AGM dated 31 January 2023 (“Notice”) convening the meeting having been circulated within the prescribed period was taken as read.

The Chairman briefed the meeting that the Company had changed its financial year end from 31 May to 30 September as announced to Bursa Malaysia Securities Berhad on 18 May 2022. Pursuant to Section 340 (1) of the Companies Act, 2016, the Company is required to hold an Annual General Meeting once in every calendar year. On 8 August 2022, the Company had further announced that the Companies Commission of Malaysia had granted the approval to the Company for the extension of time until 31 March 2023 for the Company to hold its Annual General Meeting in respect of the calendar year 2022.

The Chairman further informed that the Company did not hold any Annual General Meeting in the calendar year 2022. Hence, the 21st AGM is for the purpose to table the 16-months Audited Financial Statements of the Company and of the Group made up from 1 June 2021 to 30 September 2022 as well as other ordinary businesses, and the 21st AGM shall be deemed to be held for the calendar year 2022.

4. PRELIMINARY

Before proceeding with the agendas of the meeting, a short system briefing on the voting process using the Remote Participation and Voting (“RPV”) facilities was shown during the meeting and duly noted by the shareholders.

The Chairman then explained to the meeting on how a resolution is determined. He informed that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company must ensure that any resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved at any general meeting, is voted by poll. At the same time, the Company must appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation, and must be independent of the person undertaking the polling process.

With the consent and approval of the meeting, the Chairman informed that the polling process for all the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the 21st AGM.

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

The Audited Financial Statements of the Company and of the Group for the financial period ended 30 September 2022, together with the Reports of the Directors and Auditors thereon (“Audited Financial Statements”) was tabled during the meeting for the shareholders’ discussion.

The Chairman informed the meeting that the Audited Financial Statements of the Company is meant for discussion only as Section 340(1) of the Companies Act, 2016 provides that the Audited Financial Statements are to be laid in the general meeting. In relation thereto, the Audited Financial Statements of the Company is not put forward for voting. As such, the Chairman concluded that the Audited Financial Statements submitted to the meeting were duly noted and received.

At this juncture, the Chairman declared his interest in Ordinary Resolution no. 1 in respect of the proposed re-election of himself as a Director of the Company. As such, he invited Mr. Koo Kien Yoon (“Mr. Koo”) to chair the meeting for Ordinary Resolution no. 1.

6. ORDINARY RESOLUTION 1
RE-ELECTION OF TUAN HJ. ABDULLAH BIN ABDUL RAHMAN

Mr. Koo informed that Ordinary Resolution no. 1 is to re-elect Tuan Hj. Abdullah Bin Abdul Rahman, who retires pursuant to Clause 90 of the Company’s Constitution and being eligible, had offered himself for re-election.

The following resolution was put to the shareholders for consideration:

“THAT Tuan Hj. Abdullah Bin Abdul Rahman, who is retiring pursuant to Clause 90 of the Company’s Constitution, be re-elected as a Director of the Company”.

At this juncture, Mr. Koo handed over the chair back to the Chairman for the remaining agendas of the meeting.

7. ORDINARY RESOLUTION 2
RE-ELECTION OF MR. NG CHEE KIN

The Chairman informed that Ordinary Resolution no. 2 is to re-elect Mr. Ng Chee Kin, who retires pursuant to Clause 90 of the Company's Constitution and being eligible, had offered himself for re-election.

The following resolution was put to the shareholders for consideration:

"THAT Mr. Ng Chee Kin, who is retiring pursuant to Clause 90 of the Company's Constitution, be re-elected as a Director of the Company".

8. ORDINARY RESOLUTION 3
RE-APPOINTMENT OF AUDITORS

The Chairman informed that Ordinary Resolution no. 3 of the meeting is to re-appoint Messrs CAS Malaysia PLT as the Company's auditors for the ensuing year and to authorise the Directors to fix their remuneration.

The following resolution was put to the shareholders for consideration:

"THAT Messrs CAS Malaysia PLT be and is hereby re-appointed as the Company's auditors for the ensuing year AND THAT the Board of Directors be authorised to determine their remuneration."

9. SPECIAL BUSINESS - ORDINARY RESOLUTION 4
PROPOSED RETENTION OF MR. NG CHEE KIN AS INDEPENDENT NON-EXECUTIVE DIRECTOR

The Chairman informed that Ordinary Resolution no. 4 of the meeting is to approve Mr. Ng Chee Kin who has served the Board as an Independent Non-Executive Director for a cumulative term of more than 9 years to be retained as an Independent Non-Executive Director of the Company and to hold office until the conclusion of the next Annual General Meeting of the Company.

The following resolution was put to the shareholders for consideration:

"THAT Mr. Ng Chee Kin, who has served the Board as an Independent Non-Executive Director for a cumulative term of more than 9 years, be retained as an Independent Non-Executive Director of the Company and to hold office until the conclusion of the next Annual General Meeting of the Company."

10. ANY OTHER BUSINESS

After verified and confirmed with the Company Secretary, the Chairman informed that there was no other business to be transacted at the 21st AGM.

11. QUESTIONS AND ANSWERS DISCUSSED AT THE AGM

The Chairman then invited questions from the shareholders relating to the resolutions tabled at the 21st AGM.

As there was no question raised by the shareholders/proxies relating to the resolutions tabled at the 21st AGM, the meeting then proceeded with the proceeding of the polling process.

12. POLLING PROCESS

After the shareholders cast their votes, the Chairman, with the consent of the meeting, adjourned the meeting at 10.17 a.m. for the counting and verification of the poll results.

13. ANNOUNCEMENT OF POLL RESULTS

At 10.55 a.m., the Chairman called the meeting to order for the declaration of results. He informed that he had received the poll results from the Scrutineers as follows:

Resolutions	Voted	No. of Shareholders	No. of Shares	% of Shares	Result
<u>Ordinary Resolution 1</u> To re-elect Tuan Hj. Abdullah Bin Abdul Rahman as Director	For	9	510,404,684	99.9999	Accepted
	Against	6	403	0.0001	
<u>Ordinary Resolution 2</u> To re-elect Mr. Ng Chee Kin as Director	For	9	510,404,684	99.9999	Accepted
	Against	6	403	0.0001	
<u>Ordinary Resolution 3</u> To re-appoint Messrs CAS Malaysia PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration	For	9	15,754	0.0031	Rejected
	Against	6	510,389,333	99.9969	
<u>Ordinary Resolution 4 - Tier 1</u> To retain Mr. Ng Chee Kin as Independent Non-Executive Director	For	1	326,597,400	100.0000	Accepted
	Against	0	0	0.0000	
<u>Ordinary Resolution 4 - Tier 2</u> To retain Mr. Ng Chee Kin as Independent Non-Executive Director	For	8	183,807,284	99.9998	Accepted
	Against	6	403	0.0002	

Based on the poll results, the Chairman thereby declared that save and except for Ordinary Resolution 3 which was not approved by the shareholders of the Company, all other resolutions set out in the Notice are carried.

14. TERMINATION

There being no other business, the meeting ended at 10.56 a.m. with a vote of thanks of the Chairman.

**Confirmed as a correct record of
the proceedings thereat**

-Signed-

TUAN HJ. ABDULLAH BIN ABDUL RAHMAN
Chairman